

Consolidated Statement of Profit or Loss

Years ended March 31, 2019 and 2018

| | Millions of yen | |
|---|-----------------|-------------|
| | 2018 | 2019 |
| Revenues | ¥ 9,368,614 | ¥ 9,480,619 |
| Cost of sales | (6,866,522) | (6,964,635) |
| Gross profit | 2,502,092 | 2,515,984 |
| Selling, general and administrative expenses | (1,787,462) | (1,761,008) |
| Adjusted operating income | 714,630 | 754,976 |
| Other income | 12,068 | 206,371 |
| Other expenses | (140,686) | (442,659) |
| Financial income | 7,005 | 13,693 |
| Financial expenses | (11,243) | (3,459) |
| Share of profits (losses) of investments accounted for using the equity method | 62,483 | (15,016) |
| EBIT (Earnings before interest and taxes) | 644,257 | 513,906 |
| Interest income | 14,928 | 23,122 |
| Interest charges | (20,539) | (20,526) |
| Income from continuing operations, before income taxes | 638,646 | 516,502 |
| Income taxes | (131,708) | (186,344) |
| Income from continuing operations | 506,938 | 330,158 |
| Loss from discontinued operations | (16,020) | (9,136) |
| Net income | ¥ 490,918 | ¥ 321,022 |
| Net income attributable to: | | |
| Hitachi, Ltd. stockholders | 362,988 | 222,546 |
| Non-controlling interests | 127,930 | 98,476 |
| | | Yen |
| Earnings per share from continuing operations, attributable to Hitachi, Ltd. stockholders | | |
| Basic | ¥392.52 | ¥239.93 |
| Diluted | 392.17 | 239.70 |
| Earnings per share attributable to Hitachi, Ltd. stockholders | | |
| Basic | 375.93 | 230.47 |
| Diluted | 375.60 | 230.25 |

Notes: On October 1, 2018, the Company completed the share consolidation of every five shares into one share for its common stock. The figures for basic and diluted earnings per share attributable to Hitachi, Ltd. stockholders are calculated on the assumption that the Company conducted this consolidation at the beginning of the previous fiscal year.

Consolidated Statement of Comprehensive Income

Years ended March 31, 2019 and 2018

| | Millions of yen | |
|--|-----------------|----------|
| | 2018 | 2019 |
| Net income | ¥490,918 | ¥321,022 |
| Other comprehensive income (OCI) | | |
| Items not to be reclassified into net income | | |
| Net changes in financial assets measured at fair value through OCI | 1,530 | (45,356) |
| Remeasurements of defined benefit plans | 22,753 | (11,881) |
| Share of OCI of investments accounted for using the equity method | 3,302 | (1,964) |
| Total items not to be reclassified into net income | 27,585 | (59,201) |
| Items that can be reclassified into net income | | |
| Foreign currency translation adjustments | (8,042) | (4,175) |
| Net changes in cash flow hedges | 5,703 | (6,274) |
| Share of OCI of investments accounted for using the equity method | (45) | 12,009 |
| Total items that can be reclassified into net income | (2,384) | 1,560 |
| Other comprehensive income (OCI) | 25,201 | (57,641) |
| Comprehensive income | ¥516,119 | ¥263,381 |
| Comprehensive income attributable to: | | |
| Hitachi, Ltd. stockholders | 382,341 | 171,140 |
| Non-controlling interests | 133,778 | 92,241 |