

Hitachi Announces Selection of Director Candidates

Tokyo, March 29, 2024 – Hitachi, Ltd. (TSE: 6501, “Hitachi”) today announced director candidates to be proposed at its annual general meeting of shareholders to be held on June this year, in accordance with a resolution at a meeting of Nominating Committee convened today.

Hitachi is a company with committees and strives to achieve an execution system that enables rapid business operations and highly transparent management through demarcation of supervision and execution. In addition, since 2012, the majority of its directors have been independent directors, allowing Hitachi to bring their diverse viewpoints to management and securing management oversight.

To continuously secure the management oversight function of the Board of Directors, the Nominating Committee selected a new director candidate, Isabelle Deschamps, who has extensive experience and insight in the areas of legal affairs and corporate governance in global business management, having served as legal officer at Unilever and Rio Tinto Group, is newly nominated as a candidate for director in addition to the 11 re-nominated candidates. Out of this year's 12 director candidates, 9 are independent director candidates of which 5 are Non-Japanese and 2 are female.

Hitachi will continue to reflect its global and diverse viewpoints in its management to further accelerate the growth of the Social Innovation Business, with a focus on digital, green and innovation.

1. Director Candidates [* New]

Note: Director Candidates are listed in Japanese alphabetical order of surname within each grouping.

<Independent Directors>

Katsumi Ihara, currently Independent Director of Hitachi, Ltd.

Ravi Venkatesan, currently Independent Director of Hitachi, Ltd., Chairman of Global Energy Alliance for People and Planet (USA), Trustee of Rockefeller Foundation (USA), Venture Partner of Unitus Ventures LLC (India)

Ikuro Sugawara, currently Independent Director of Hitachi, Ltd., Outside Director of Toyota Motor Corporation, Outside Director of FUJIFILM Holdings Corporation

Isabelle Deschamps*, Chief Legal, Governance & Corporate Affairs Officer, Rio Tinto Group

Joe Harlan, currently Independent Director of Hitachi, Ltd.

Louise Pentland, currently Independent Director of Hitachi, Ltd., Executive Vice President & Chief Counsel for Disney Experiences and Products, The Walt Disney Company, Director of Experian plc.

Takatoshi Yamamoto, currently Independent Director of Hitachi, Ltd., Outside Director of Murata Manufacturing Co., Ltd.

Hiroaki Yoshihara, currently Independent Director of Hitachi, Ltd., Outside Director of HOYA CORPORATION

Helmuth Ludwig, currently Independent Director of Hitachi, Ltd., Professor of Practice in Strategy and Entrepreneurship, Cox School of Business, Southern Methodist University (U.S.A.), Senior Advisor of Bridgepoint, LLC(U.S.A.)

<Directors>

Keiji Kojima, currently Director, Representative Executive Officer, President & CEO of Hitachi, Ltd.

Mitsuaki Nishiyama, currently Director

Toshiaki Higashihara, currently Director, Executive Chairman, Representative Executive Officer of Hitachi, Ltd.

Each Committee will be composed of the following members (Chair Underlined)

Nominating Committee	<u>Katsumi Ihara</u> , Hiroaki Yoshihara, Toshiaki Higashihara
Audit Committee	<u>Hiroaki Yoshihara</u> , Katsumi Ihara, Ikuro Sugawara, Helmuth Ludwig, Mitsuaki Nishiyama
Compensation Committee	<u>Takatoshi Yamamoto</u> , Katsumi Ihara, Joe Harlan, Keiji Kojima

2. Resignation of Directors

Cynthia Carroll, currently Independent Director of Hitachi, Ltd., Director of Baker Hughes Company (U.S.A.), Director of Pembina Pipeline Corporation (Canada), Director of Glencore plc (Switzerland)

3. Biography of New Director Candidate

Isabelle Deschamps

- 1. Date of Birth June 11, 1970
- 2. Education
 - August, 1997 Master of International Law at University of Montreal
- 3. Professional Experience
 - October, 2021 Member of Executive Committee, Chief Legal, Governance & Corporate Affairs Officer, Rio Tinto Group
 - September, 2018 Member of Executive Committee, Group General Counsel, AkzoNobel Group
 - January, 2018 Executive Vice President General Counsel Global Foods & Refreshments and General Counsel, Europe, Unilever
 - January, 2017 Executive Vice President, General Counsel Europe and Global E-Commerce, Digital and Privacy, Unilever
 - October, 2012 Senior Vice President General Counsel Global Categories and Intellectual Property, Unilever
 - February, 2003 Head of Legal and Company Secretary Nestle UK and Nordics

CEO : Chief Executive Officer

- End -

About Hitachi, Ltd.

Hitachi drives Social Innovation Business, creating a sustainable society through the use of data and technology. We solve customers' and society's challenges with Lumada solutions leveraging IT, OT (Operational Technology) and products. Hitachi operates under the business structure of “Digital Systems & Services” - supporting our customers’ digital transformation; “Green Energy & Mobility” - contributing to a decarbonized society through energy and railway systems, and “Connective Industries” - connecting products through digital technology to provide solutions in various industries. Driven by Digital, Green, and Innovation, we aim for growth through co-creation with our customers. The company’s consolidated revenues for fiscal year 2022 (ended March 31, 2023) totaled 10,881.1 billion yen, with 696 consolidated subsidiaries and approximately 320,000 employees worldwide. For more information on Hitachi, please visit the company's website at <https://www.hitachi.com>.

Information contained in this news release is current as of the date of the press announcement, but may be subject to change without prior notice.
