

Consolidated Statements of Equity

Hitachi, Ltd. and Subsidiaries
Years ended March 31, 2013, 2012 and 2011

	Millions of yen		
	2013	2012	2011
Common stock:			
Balance at beginning of year	¥ 427,775	¥ 409,129	¥ 408,810
Change in common stock:			
Conversion of convertible bonds	31,015	18,646	319
Total change in common stock	31,015	18,646	319
Balance at end of year	¥ 458,790	¥ 427,775	¥ 409,129
Capital surplus:			
Balance at beginning of year	¥ 600,243	¥ 603,133	¥ 620,577
Change in capital surplus:			
Conversion of convertible bonds	31,015	18,646	319
Equity transactions and other	(8,307)	(21,527)	(8,229)
Sales of treasury stock	(5)	(9)	(9,534)
Total change in capital surplus	22,703	(2,890)	(17,444)
Balance at end of year	¥ 622,946	¥ 600,243	¥ 603,133
Legal reserve and retained earnings:			
Balance at beginning of year	¥1,242,110	¥ 922,036	¥ 713,479
Change in legal reserve and retained earnings:			
Effect on retained earnings due to consolidation of securitization entities upon initial adoption of the amended provisions of ASC* 810	—	—	(7,732)
Net income	175,326	347,179	238,869
Dividends to Hitachi, Ltd. stockholders	(46,713)	(27,105)	(22,580)
Total change in legal reserve and retained earnings	128,613	320,074	208,557
Balance at end of year	¥1,370,723	¥1,242,110	¥ 922,036
Accumulated other comprehensive loss:			
Balance at beginning of year	¥ (496,896)	¥ (493,062)	¥(432,057)
Change in accumulated other comprehensive loss:			
Effect on accumulated other comprehensive loss due to consolidation of securitization entities upon initial adoption of the amended provisions of ASC 810	—	—	(2,977)
Equity transactions and other	698	210	(191)
Other comprehensive income (loss), net of reclassification adjustments	127,864	(4,044)	(57,837)
Total change in accumulated other comprehensive loss	128,562	(3,834)	(61,005)
Balance at end of year	¥ (368,334)	¥ (496,896)	¥(493,062)
Treasury stock, at cost:			
Balance at beginning of year	¥ (1,450)	¥ (1,371)	¥ (26,151)
Change in treasury stock, at cost:			
Acquisition of treasury stock	(162)	(126)	(183)
Sales of treasury stock	47	47	24,963
Total change in treasury stock, at cost	(115)	(79)	24,780
Balance at end of year	¥ (1,565)	¥ (1,450)	¥ (1,371)

* ASC: Accounting Standards Codification

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To Our Shareholders

Special Feature

Financial Highlights

Segment Information

Research and Development/
Intellectual Property

Management Structure

Financial Section/
Corporate Data

	Millions of yen		
	2013	2012	2011
Total Hitachi, Ltd. stockholders' equity:			
Balance at beginning of year	¥1,771,782	¥1,439,865	¥1,284,658
Change in total Hitachi, Ltd. stockholders' equity:			
Effect on retained earnings due to consolidation of securitization entities upon initial adoption of the amended provisions of ASC 810	—	—	(7,732)
Effect on accumulated other comprehensive loss due to consolidation of securitization entities upon initial adoption of the amended provisions of ASC 810	—	—	(2,977)
Conversion of convertible bonds	62,030	37,292	638
Equity transactions and other	(7,609)	(21,317)	(8,420)
Net income	175,326	347,179	238,869
Other comprehensive income (loss), net of reclassification adjustments	127,864	(4,044)	(57,837)
Dividends to Hitachi, Ltd. stockholders	(46,713)	(27,105)	(22,580)
Acquisition of treasury stock	(162)	(126)	(183)
Sales of treasury stock	42	38	15,429
Total change in total Hitachi, Ltd. stockholders' equity	310,778	331,917	155,207
Balance at end of year	¥2,082,560	¥1,771,782	¥1,439,865
Noncontrolling interests:			
Balance at beginning of year	¥1,002,213	¥1,001,524	¥ 983,187
Change in noncontrolling interests:			
Effect on retained earnings due to consolidation of securitization entities upon initial adoption of the amended provisions of ASC 810	—	—	(5,225)
Effect on accumulated other comprehensive loss due to consolidation of securitization entities upon initial adoption of the amended provisions of ASC 810	—	—	(1,985)
Equity transactions and other	1,186	(26,464)	(1,696)
Net income	62,395	65,629	64,257
Other comprehensive income (loss), net of reclassification adjustments	55,095	(16,183)	(16,830)
Dividends to noncontrolling interests	(24,162)	(22,293)	(20,184)
Total change in noncontrolling interests	94,514	689	18,337
Balance at end of year	¥1,096,727	¥1,002,213	¥1,001,524
Total equity:			
Balance at beginning of year	¥2,773,995	¥2,441,389	¥2,267,845
Change in total equity:			
Effect on retained earnings due to consolidation of securitization entities upon initial adoption of the amended provisions of ASC 810	—	—	(12,957)
Effect on accumulated other comprehensive loss due to consolidation of securitization entities upon initial adoption of the amended provisions of ASC 810	—	—	(4,962)
Conversion of convertible bonds	62,030	37,292	638
Equity transactions and other	(6,423)	(47,781)	(10,116)
Net income	237,721	412,808	303,126
Other comprehensive income (loss), net of reclassification adjustments	182,959	(20,227)	(74,667)
Dividends to Hitachi, Ltd. stockholders	(46,713)	(27,105)	(22,580)
Dividends to noncontrolling interests	(24,162)	(22,293)	(20,184)
Acquisition of treasury stock	(162)	(126)	(183)
Sales of treasury stock	42	38	15,429
Total change in total equity	405,292	332,606	173,544
Balance at end of year	¥3,179,287	¥2,773,995	¥2,441,389