

Consolidated Statement of Profit or Loss

Years ended March 31, 2017 and 2016

	Millions of yen	
	2016	2017
Revenues	¥10,034,305	¥ 9,162,264
Cost of sales	(7,459,073)	(6,782,677)
Gross profit	2,575,232	2,379,587
Selling, general and administrative expenses	(1,940,363)	(1,792,278)
Adjusted operating income	634,869	587,309
Other income	57,539	100,742
Other expenses	(141,881)	(146,568)
Financial income	10,615	7,091
Financial expenses	(30,295)	(26,206)
Share of profits (losses) of investments accounted for using the equity method	156	(47,186)
EBIT (Earnings before interest and taxes)	531,003	475,182
Interest income	12,028	12,923
Interest charges	(25,991)	(19,014)
Income from continuing operations, before income taxes	517,040	469,091
Income taxes	(165,206)	(125,112)
Income from continuing operations	351,834	343,979
Loss from discontinued operations	(57,081)	(5,950)
Net income	¥ 294,753	¥ 338,029
Net income attributable to:		
Hitachi, Ltd. stockholders	172,155	231,261
Non-controlling interests	122,598	106,768