

**Consolidated Statements of Stockholders' Equity**

	The years ended March 31		
	Yen (millions)		U.S. Dollars (millions)
	2011	2012	2012
Hitachi, Ltd. stockholders' equity			
Common stock			
Balance at beginning of year	408,810	409,129	4,989
Conversion of convertible bonds	319	18,646	227
Balance at end of year	409,129	427,775	5,217
Capital surplus			
Balance at beginning of year	620,577	603,133	7,355
Conversion of convertible bonds	319	18,646	227
Sales of treasury stock	(9,534)	(9)	(0)
Equity transactions and other	(8,229)	(21,527)	(263)
Balance at end of year	603,133	600,243	7,320
Retained earnings			
Balance at beginning of year	713,479	922,036	11,244
Effect on retained earnings of consolidation of securitization entities upon initial adoption of new accounting guidances	(7,732)	-	-
Net income attributable to Hitachi, Ltd.	238,869	347,179	4,234
Cash dividends	(22,580)	(27,105)	(331)
Balance at end of year	922,036	1,242,110	15,148
Accumulated other comprehensive loss			
Balance at beginning of year	(432,057)	(493,062)	(6,013)
Current-period change	(61,005)	(3,834)	(47)
Balance at end of year	(493,062)	(496,896)	(6,060)
Treasury stock			
Balance at beginning of year	(26,151)	(1,371)	(17)
Current-period change	24,780	(79)	(1)
Balance at end of year	(1,371)	(1,450)	(18)
Total Hitachi, Ltd. stockholders' equity	1,439,865	1,771,782	21,607
Noncontrolling interest			
Balance at beginning of year	983,187	1,001,524	12,214
Effect on retained earnings of consolidation of securitization entities upon initial adoption of new accounting guidances	(7,210)	-	-
Net income attributable to noncontrolling interests	64,257	65,629	800
Dividends to noncontrolling interests	(20,184)	(22,293)	(272)
Equity transactions and other	(18,526)	(42,647)	(520)
Balance at end of year	1,001,524	1,002,213	12,222
Total equity	2,441,389	2,773,995	33,829
Comprehensive income			
Net income	303,126	412,808	5,034
Other comprehensive loss arising during the year:			
Foreign currency translation adjustments	(87,379)	23,462	286
Pension liability adjustments	16,076	(44,149)	(538)
Net unrealized holding gain (loss) on available-for-sale securities	(5,352)	2,962	36
Cash flow hedges	1,988	(2,502)	(31)
Total other comprehensive loss arising during the year	(74,667)	(20,227)	(247)
Comprehensive income	228,459	392,581	4,788