

FOR IMMEDIATE RELEASE

Notification of Completion of Procedures for the Change of Subsidiary (Transfer of Shares)

Tokyo, Japan, October 3, 2016 --- Hitachi, Ltd. (TSE:6501; “Hitachi”) today announced the completion of the transfer of a part of common stocks of Hitachi Capital Corporation (President & CEO: Seiji Kawabe, “Hitachi Capital”) owned by Hitachi to Mitsubishi UFJ Financial Group, Inc. (President & Group CEO: Nobuyuki Hirano) and Mitsubishi UFJ Lease & Finance Co., Ltd. (President & CEO: Tadashi Shiraishi) as announced on May 13 and July 22, 2016^{*1,2}.

As a result of this transfer of shares, Hitachi’s ownership ratio of voting rights for Hitachi Capital became 33.4%, and Hitachi Capital ceased to be Hitachi’s consolidated subsidiary and will be accounted as its equity method affiliate.

Note 1: announcement on May 13, 2016 “Notification of Change of Subsidiary (Transfer of Shares)”

http://www.hitachi.com/New/cnews/month/2016/05/f_160513a.pdf

Note 2: announcement on July 22, 2016

“Hitachi Announce Change of the Effective Date of Transferring Subsidiary Shares”

http://www.hitachi.com/New/cnews/month/2016/07/f_160722.pdf

About Hitachi, Ltd.

Hitachi, Ltd. (TSE: 6501), headquartered in Tokyo, Japan, delivers innovations that answer society’s challenges. The company’s consolidated revenues for fiscal 2015 (ended March 31, 2016) totaled 10,034.3 billion yen (\$88.8 billion). The Hitachi Group is a global leader in the Social Innovation Business, and it has approximately 335,000 employees worldwide. Through collaborative creation, Hitachi is providing solutions to customers in a broad range of sectors, including Power / Energy, Industry / Distribution / Water, Urban Development, and Finance / Government & Public / Healthcare. For more information on Hitachi, please visit the company’s website at <http://www.hitachi.com>.

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Information contained in this news release is current as of the date of the press announcement, but may be subject to change without prior notice.
