Hitachi Announces Position and Policy on Decreasing the Investment Unit

Tokyo, June 23, 2023 – Hitachi, Ltd. (TSE: 6501, "Hitachi") today announced its position and policy on decreasing the investment unit on the stock exchanges in Japan as follows.

1. Position on Decreasing the Investment Unit

Hitachi recognizes that decreasing the investment unit is one of the important means of promoting the participation of wide variety of investors in the stock market and therefore creating the stable and vibrant stock market.

2. Policy on Decreasing the Investment Unit

Hitachi believes that decreasing of investment unit should be considered based on comprehensive consideration of stock price, stock market trends, associated costs, and benefits, etc. Hitachi does not currently intend to implement stock splits, etc., however the company will continue to carefully consider actions related to decreasing the investment unit.

- End -

About Hitachi, Ltd.

Hitachi drives Social Innovation Business, creating a sustainable society through the use of data and technology. We solve customers' and society's challenges with Lumada solutions leveraging IT, OT (Operational Technology) and products. Hitachi operates under the business structure of "Digital Systems & Services" - supporting our customers' digital transformation; "Green Energy & Mobility" - contributing to a decarbonized society through energy and railway systems, and "Connective Industries" - connecting products through digital technology to provide solutions in various industries. Driven by Digital, Green, and Innovation, we aim for growth through co-creation with our customers. The company's consolidated revenues for fiscal year 2022 (ended March 31, 2023) totaled 10,881.1 billion yen, with 696 consolidated subsidiaries and approximately 320,000 employees worldwide. For more information on Hitachi, please visit the company's website at https://www.hitachi.com.