

FOR IMMEDIATE RELEASE

Hitachi Announces Consolidated Financial Results for Fiscal 2007

Tokyo, May 13, 2008 --- Hitachi, Ltd. (NYSE:HIT / TSE:6501) today announced its consolidated financial results for fiscal 2007, ended March 31, 2008.

Notes:1. All figures, except for the outlook for fiscal 2008, were converted at the rate of 100 yen to the U.S. dollar, the approximate exchange rate on the Tokyo Foreign Exchange Market as of March 31, 2008.

2. Segment information and operating income (loss) are presented in accordance with financial reporting principles and practices generally accepted in Japan.